



Collaboration Memorandum of Understanding

DATE: 10th day of February, 2026

PARTIES:

- (1) **PANJAB UNIVERSITY, CHANDIGARH**, a leading educational institution in sciences, engineering, humanities, and sports, established in 1882, having its office at Sector-14, Chandigarh (UT), India, hereinafter referred to as PU, which expression shall mean and include its successors in interest and assigns and represented by its representatives;

and

- (2) **HAYDN GREEN FOUNDATION (HGF)**, a charitable Foundation, established in 2012, organised under the laws of the United Kingdom and having its registered office at 16 High Street, Kegworth, Derby DE74 2DA, United Kingdom (PU and HGF hereinafter individually referred to as a "**Party**" and collectively as the "**Parties**").

Each is a "Party" and together "Parties"

1. Background

This Memorandum records the intention of the Haydn Green Foundation and Panjab University to establish collaborations following the recent senior-level discussions.

2. Scope

This Memorandum applies to the Haydn Green Foundation in the United Kingdom and to Panjab University in Chandigarh, India. The purpose is to express the intentions of the Parties, and, except as provided in Clauses 4, 7, 8, and 9, it is not intended to be legally binding. This Memorandum may be subject to revision or renewal by mutual consent or termination for any reason by either Party upon service of written notice to the other Party.

3. Purpose

The initial focus shall be on:

3.1 encouraging, supporting, and developing innovation and entrepreneurship collaborations;

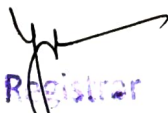
3.2 establishing a School of Entrepreneurial Mindset (initiative of the Haydn Green Foundation) at Panjab University

4. Confidentiality

The discussions relating to any contemplated transactions shall be confidential and shall be binding upon the Parties and their respective affiliates. Each Party shall be responsible for any breach of this Agreement by any of its affiliates.

5. Term

This Agreement shall be effective upon the Effective Date, notwithstanding the date of signature, and shall remain in force, subject to earlier termination, for a period of 2 (two) years. Either Party may terminate this Memorandum at any time on 30 calendar days' written notice to the other Party without incurring any liability.


Registrar
Panjab University
Chandigarh



6. Collaboration

Any specific projects shall be conducted under an appropriate separate Collaboration Agreement executed by the Parties.

7. Intellectual Property

Nothing in this Agreement is intended to confer any Intellectual Property Rights ("IPR") by one Party to the other or change either Party's ownership of its background IPR in existence on or before the date this Agreement or falling outside of the scope of this Agreement.

8. Relationship

At all times during the performance of its obligations under this Agreement, the parties shall act as independent contractors. This Memorandum is not intended to create, and shall not be construed to create, a relationship of principal and agent, employer and employee, joint venture, partnership, or any relationship other than that of independent contracting parties.

9. Governing Law

This Agreement shall be governed by and interpreted in accordance with the laws of India.

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement as of the date first written above.

For and on behalf of HGF

16 High Street, Kegworth, Derby DE74 2DA
United Kingdom

Signature: 

Name: Mr. Hardev Singh
Designation: Chair & Founder Trustee, HGF, UK
Date: 10.02.2026
Office Stamp

For and on behalf of PU

Sector-14, Chandigarh – 160014
India

Signature: 

Name: Prof. Rajvender Pal Verma
Designation: Registrar, PU, Chandigarh
Date: 10.02.2026
Office Stamp

Registrar
Panjab University
Chandigarh